

STATE OF NEW MEXICO and LOCAL PUBLIC BODY EMPLOYEES



Employee Benefits Presentation

Supplemental Life and Accidental Death & Dismemberment Insurance



LIFE INSURANCE

WHY DO I NEED IT?

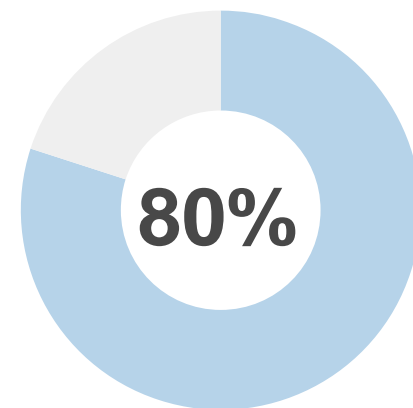
Even the most basic things in life are not guaranteed, such as:

- The income you depend on
- A roof over your head
- Plans for the future

If you die unexpectedly, will those advantages end for your loved ones?

Other Advantages:

- Affordable group rates
- Premiums are automatically deducted from your paycheck
- Portability
- Conversion
- Waiver of premium
- Living benefit option



of consumers
believe most
people need life
insurance.

ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

WHAT IS IT?

- AD&D insurance provides a high-benefit lump sum if you were to die as a result of a covered accident.
- It also pays partial benefits if you lose your vision, hearing, speech or limb in a covered accident.



WHY DO I NEED IT?

- AD&D applies wherever covered accidents happen, including accidents that may happen in your workshop, your kitchen or on the road.
- Paired with life insurance, AD&D can kick in an additional benefit that can help make a big difference during a challenging time.

In the U.S., a disabling injury occurs every second, and an accidental death occurs every 4 minutes.

Injury Facts. National Safety Council. 2014 Edition. P. 37. Print.

TERM LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE



ALL THE DETAILS

- **Who's eligible?**
 - Class 1: Active Legislators
 - Class 2: All Other Active Benefit Eligible Members
 - State of New Mexico and Local Public Body Employees
- **When can I elect my coverage?**
 - October 1-31, 2020
- **What do I need to do to enroll?**
 - Complete and submit the on-line Enrollment/Change form found at the www.mybenefitsnm.com (Click on "2021 Open/Switch Enrollment" in the gold bar)
 - Provide proof of dependency documents for any dependents not previously covered
 - Complete and submit a Hartford Beneficiary Form
 - Fax all documents to Erisa at: 505-244-6009
- **When does my coverage begin?**
 - Any coverage changes will take effect 1/1/2021. Coverage requiring Evidence of Insurability will take effect once The Hartford approves the request.
- **How will I pay for this coverage?**
 - The cost for this coverage will be payroll deducted through your employer.

TERM LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE



ALL THE DETAILS

- **How much Supplemental coverage am I able to purchase?***

- **Employee**

- Class 1: Active Legislators
 - Increments of \$10,000 up to a maximum of \$400,000
 - Class 2: All other active benefit eligible members
 - Increments of \$10,000 up to a maximum of \$500,000

- **Spouse/Domestic Partner****

- Increments of \$10,000 up to a maximum of \$250,000
 - **Please note:** Employee coverage is not required to elect Spouse/DP coverage. Also, the Spouse/DP election can exceed the Employee's coverage amount.

- **Eligible Dependent Children:**

- Option of \$5,000, \$10,000 or \$15,000
 - Guaranteed Issue: \$15,000

Annual Increase Opportunity (if you are currently enrolled):

During your enrollment period, if you or your spouse are currently enrolled in coverage, you can increase coverage by one increment (up to guaranteed issue amounts of \$150,000 for you and \$30,000 for your spouse) without answering questions about your health.

***Please Note:** if you are electing coverage for yourself or your spouse for the first time, Evidence of Insurability (EOI) is required for any coverage amount.

****If you and your Spouse/Domestic Partner are both employed by the State of New Mexico or Local Public Body, you can only elect coverage for yourself. Cross coverage is not allowed.**

EVIDENCE OF INSURABILITY PROCESS

QUICK RECAP

If you or your spouse are currently enrolled in coverage, you may be able to increase coverage by one increment without Evidence of Insurability (EOI), as long as that increase does not exceed Guaranteed Issue

- Employee Guaranteed Issue: **\$150,000**
- Spouse Guaranteed Issue: **\$30,000**

- **Example:**

- An employee is enrolled for \$30,000, and she elects another \$50,000 of coverage for a total of \$80,000. \$10,000 of the new coverage is automatically guaranteed. She will need to complete EOI for \$40,000 of the additional coverage.
- An employee is enrolled for \$150,000 of coverage. He elects another \$10,000 of coverage for a total of \$160,000. The additional \$10,000 would require EOI as his current coverage was already equal to the \$150,000 Guaranteed Issue amount.

EOI PROCESS

If your coverage selection requires EOI, instructions for accessing and completing the form will arrive by mail or email. Coverage amounts requiring EOI do not take effect until The Hartford approves the coverage.

LIFE INSURANCE

BENEFIT EXAMPLE: PROMISES KEPT

- Keith died at age 48 due to heart failure. He left behind three children and a wife, Melissa, who commuted over an hour a day to get to her job.
- Keith's life insurance helped pay off the remainder of the mortgage on the family home.
- Melissa was able to stay at home to help her two younger children through this difficult period and still provide for her college-bound daughter.



This case illustration is fictitious and for illustrative purposes only.

Life Form Series includes GBD-1000, GBD-1100, or state equivalent.

ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

BENEFIT EXAMPLE: A HELPING HAND

- Jim was a do-it-yourselfer working on an addition to his home when he had a power saw accident that destroyed his right hand.
- Unable to resume his normal duties at work as a draftsman, Jim relied on the lump-sum payment from his AD&D policy to get through his greatest challenges.
- He owed the next year of his life to his own foresight. AD&D helped replace his income while paying for physical therapy and a prosthetic hand.



This case illustration is fictitious and for illustrative purposes only.

Accident Form Series includes GBD-1000, GBD-1300, or state equivalent.

SUPPLEMENTAL TERM LIFE & ACCIDENTAL DEATH & DISMEMBERMENT RATES



SUPPLEMENTAL TERM LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT EMPLOYEE/SPOUSE RATES											
Monthly Premium Rate Per \$1,000 of Coverage											
Age Bands	< 25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
Rates*	\$0.083	\$0.083	\$0.104	\$0.114	\$0.135	\$0.190	\$0.312	\$0.511	\$0.855	\$1.367	\$3.319

SUPPLEMENTAL TERM LIFE DEPENDENT CHILDREN			
Flat Dollar Amount Per Month/Per Member Regardless of The Number of Children			
Benefit	\$5,000		\$10,000
Cost	\$1.00		\$2.00

*Rates shown include the \$0.02 cost for Accidental Death & Dismemberment insurance coverage.

- You can use the Term Life Calculator found in the “2021 Open/Switch Enrollment” section of the website www.mybenefitsnm.com to estimate cost.

ADDITIONAL SERVICES

Take advantage of additional benefits that come with your insurance plan.

- They provide valuable services to you and your family when you need them most.
 - Beneficiary Assist® Counseling Services.²
 - Funeral Planning and Concierge Services by Everest¹
 - EstateGuidance® Will Services.³
 - Travel Assistance and ID Theft Protection Services.⁴

ADDITIONAL SERVICES

- **WHAT IS BENEFICIARY ASSIST COUNSELING SERVICES?**

- Beneficiary Assist Counseling Services offers compassionate expertise to help you or your beneficiaries (those you name in your policy) cope with emotional, financial and legal issues that arise after a loss. Includes unlimited phone contact with a counselor, attorney or financial planner for up to a year, and five face-to-face sessions.
- **Please note:** An Additional Employee Assistant Program (EAP) is offered through the State of New Mexico.

- **WHAT IS FUNERAL PLANNING AND CONCIERGE SERVICES?**

- Funeral Planning and Concierge Services provides a suite of online tools to guide you through key decisions before a loss, including help comparing funeral-related costs. After a loss, this service includes family advocacy and professional negotiation of funeral prices with local providers—often resulting in significant financial savings.

- **WHAT IS ESTATEGUIDANCE WILL SERVICES?**

- EstateGuidance Will Services helps you protect your family's future by creating a will online—backed by online support from licensed attorneys. Your will is customized and legally binding.

- **WHAT IS TRAVEL ASSISTANCE SERVICES WITH ID THEFT PROTECTION SERVICES?**

- Travel Assistance Services with ID Theft Protection Services includes pre-trip information to help you feel more secure while traveling. It can also help you access medical professionals across the globe for medical assistance when traveling 100+ miles away from home for 90 days or less when unexpected detours arise. The ID theft services are available to you and your family at home or when you travel.

Prepare. Protect. Prevail. With The Hartford.®





LEGAL DISCLAIMERS

The Hartford® is The Hartford Financial Services Group, Inc. and its subsidiaries including issuing companies Hartford Life Insurance Company and Hartford Life and Accident Insurance Company. Home office is Hartford, CT.

All benefits are subject to the terms and conditions of the policy. Policies underwritten by the issuing companies listed above detail exclusions, limitations, reduction of benefits and terms under which the policies may be continued in force or discontinued.

1 Funeral Concierge Services are offered through Everest Funeral Package, LLC (Everest). Everest and the Everest logo are service marks of Everest Funeral Package, LLC. PriceFinder is a service mark of Everest Information Services, LLC. Everest is not affiliated with The Hartford and is not a provider of insurance services. Everest and its affiliates have no affiliation with Everest ReGroup, Ltd., Everest Reinsurance Company or any of their affiliates.

2 Beneficiary Assist® is offered through The Hartford by ComPsych®. ComPsych is not affiliated with The Hartford and is not a provider of insurance services.

3 EstateGuidance® services are provided through The Hartford by ComPsych®. ComPsych is not affiliated with The Hartford and is not a provider of insurance services. A simple will does not cover credit shelter trust, printing or certain other features. These features are available at an additional cost to you.

4 Travel Assistance and ID Theft Protection Services is provided by Europ Assistance USA. Europ Assistance USA is not affiliated with The Hartford and is not a provider of insurance services.